

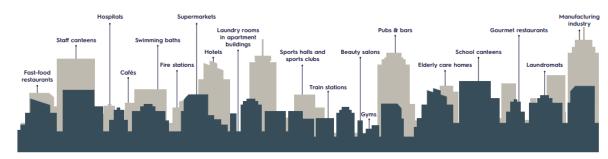
To whom it may concern

#### Invitation to tender

The Board of Electrolux Professional Group has decided to review its audits arrangements for the financial year starting January 1, 2024. The purpose of this letter is to invite for participation in this process.

## **Electrolux Professional Group**

Electrolux Professional Group has around 4,000 employees and is one of the leading global providers of food service, beverage, and laundry equipment for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable and truly sustainable every day. The Group serves a wide range of customers globally, from restaurants and hotels to healthcare, educational, and other service facilities.



Electrolux Professional Group has two segments; Food & Beverage and Laundry. In addition to product offerings, each segment provides Customer Care services to customers throughout the equipment lifecycle. Electrolux Professional's solutions and products are sold in more than 110 countries. Our commercial activities focus on three main geographical regions – Americas, Europe, and Asia Pacific & Middle East and Africa (APAC & MEA). Our products are sold through a global network of dealers and distributors. Electrolux Professional's production units operate through 12 manufacturing sites, organized mainly by product category to ensure proximity and agility to serve customer needs. All manufacturing sites commit to a systematic approach for the responsible use of resources, occupational health and safety, and environmental management.

Headquarter is located in Stockholm, Sweden, and we are listed on Nasdaq Stockholm Large cap.

### Offering

Food & Beverage segment offers equipment to various professional users within the hospitality industry. Products within Food & Beverage are mainly comprised of modular cooking, ovens, dishwashing and refrigeration, dispensers for hot beverages (e.g. coffee grinders, brewers, and

Franzéngatan 6

11251 Stockholm, Sweden



espresso machines), cold beverages (beverage and juice dispensers), and frozen beverages (frozen drinks and ice cream dispensers), as well as equipment for soft serve. Whereas Laundry segment offers equipment designed to meet a diverse array of professional users, from self-service and the hospitality industry to healthcare providers and commercial laundries. Customers include hospital and hotel laundries, apartment-building laundries, and launderettes. Products offered within the laundry segment include washing machines, tumble dryers, ironers, and finishing equipment.

### Financial overview 2018 - 2022

MSEK	2022	2021	2020	2019	2018
Net sales	11,037	7,862	7,263	9,281	8,666
EBITA	1,111	663	456	1,058	1,188
EBITA margin (%)	10.1	8.4	6.3	11.4	13.7
Operating cashflow	636	1,116	570	1,138	1,131

# Tender process

The audit engagement encompasses both external audit services and non-audit services. If you wish to participate in the tender process, your proposal should be based on the information provided in the forthcoming request for proposal (RFP). You will have an opportunity to interview key personnel. These interviews will be arranged by Electrolux Professional and held at the Head Office in Stockholm or via Microsoft Teams.

Please confirm your interest in participating in the tender process to Peter Sandén, (see below for contact information), no later than May 19, 2023.

As will be further detailed in the RFP, but good to highlight already at this stage, is that we would like to receive your RFP by **September 30, 2023**.

Fabio Zarpellon CFO Electrolux Professional Group

Contact person:

Peter Sandén VP Group FP&A, Accounting, Tax & Internal Control Ph: +46 (0)702 437023 peter.sanden@electroluxprofessional.com